

FYE 2009 Review - Balance Sheet

School District: Jackson County
 Audit Firm Name: Baldwin CPA's
 Date: 1/31/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: February 4, 2010 8:58:22 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,859,670.89	1,898,876.86	-39,205.97	1,898,878.00	-1.14	
Fund 1 - Total Liabilities	451,783.88	414,181.41	37,602.47	414,181.00	0.41	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	105,318.64	132,776.06	-27,457.42	132,776.00	0.06	
Fund 1 - Unreserved – 8770	1,302,568.37	1,351,919.39	-49,351.02	1,351,921.00	-1.61	
Fund 1 - Fund Balance – Net	1,407,887.01	1,484,695.45	-76,808.44	1,484,697.00	-1.55	
Fund 1 - Total Liabilities and Fund Balance	1,859,670.89	1,898,876.86	-39,205.97	1,898,878.00	-1.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	32,721.59	32,721.59	0.00	32,722.00	-0.41	
Fund 2 - Total Liabilities	32,721.59	32,721.59	0.00	32,722.00	-0.41	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	32,721.59	32,721.59	0.00	32,722.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	43,466.57	43,466.57	0.00	43,466.00	0.57	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	43,466.57	43,466.57	0.00	43,466.00	0.57	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	43,466.57	43,466.57	0.00	43,466.00	0.57	
Fund 310 - Total Liabilities and Fund Balance	43,466.57	43,466.57	0.00	43,466.00	0.57	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
 Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	18,862.71	18,862.71	0.00	18,863.00	-0.29	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	18,862.71	18,862.71	0.00	18,863.00	-0.29	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	18,862.71	18,862.71	0.00	18,863.00	-0.29	
Fund 320 - Total Liabilities and Fund Balance	18,862.71	18,862.71	0.00	18,863.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	48,233.43	48,233.43	0.00	48,233.00	0.43	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	50,080.63	50,080.63	0.00	48,233.00	1,847.63	Difference is due to classification only.OK
Fund 360 - Unreserved Fund Balance	-1,847.20	-1,847.20	0.00	0.00	-1,847.20	
Fund 360 - Fund Balance – Net	48,233.43	48,233.43	0.00	48,233.00	0.43	
Fund 360 - Total Liabilities and Fund Balance	48,233.43	48,233.43	0.00	48,233.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	360,170.00	-360,170.00	Debt Services not included in Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	360,170.00	-360,170.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	360,170.00	-360,170.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	360,170.00	-360,170.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,002,955.19	2,042,161.16	-39,205.97	2,402,332.00	-360,170.84	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	484,505.47	446,903.00	37,602.47	446,903.00	0.00	
Reserved Fund Balance - Governmental Funds	217,728.55	245,185.97	-27,457.42	243,338.00	1,847.97	
Unreserved Fund Balance - Governmental Funds	1,300,721.17	1,350,072.19	-49,351.02	1,712,091.00	-362,018.81	
Fund Balance – Net - Governmental Funds	1,518,449.72	1,595,258.16	-76,808.44	1,955,429.00	-360,170.84	
Total Liabilities and Fund Balance - Governmental Funds	2,002,955.19	2,042,161.16	-39,205.97	2,402,332.00	-360,170.84	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	68,155.06	114,086.86	-45,931.80	114,087.00	-0.14	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	68,155.06	114,086.86	-45,931.80	114,087.00	-0.14	
Fund 51 - Total Liabilities	24,685.70	24,685.70	0.00	24,686.00	-0.30	
Fund 51 - Net Assets	43,469.36	89,401.16	-45,931.80	89,401.00	0.16	
Fund 51 - Total Liabilities and Net Assets	68,155.06	114,086.86	-45,931.80	114,087.00	-0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	213,735.31	213,735.31	0.00	213,735.00	0.31	
Fund 81 - Total Assets	213,735.31	213,735.31	0.00	213,735.00	0.31	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	213,735.31	213,735.31	0.00	213,735.00	0.31	
Fund 81 - Total Liabilities and Net Assets	213,735.31	213,735.31	0.00	213,735.00	0.31	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	68,155.06	114,086.86	-45,931.80	114,087.00	-0.14	
Fund 51 and 81 - Total Non-current Assets	213,735.31	213,735.31	0.00	213,735.00	0.31	
Fund 51 and 81 - Total Assets	281,890.37	327,822.17	-45,931.80	327,822.00	0.17	
Fund 51 and 81 - Total Liabilities	24,685.70	24,685.70	0.00	24,686.00	-0.30	
Fund 51 and 81 - Net Assets	257,204.67	303,136.47	-45,931.80	303,136.00	0.47	
Fund 51 and 81 - Total Liabilities and Net Assets	281,890.37	327,822.17	-45,931.80	327,822.00	0.17	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	582.82	582.82	0.00	617.00	-34.18	Refer Pg 15 Financial Audit Report, DayCare and Adult Education consolidated in Other Enterprise Fund
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	582.82	582.82	0.00	617.00	-34.18	
Fund 52 - Total Liabilities	487.30	487.30	0.00	914.00	-426.70	
Fund 52 - Net Assets	95.52	95.52	0.00	-297.00	392.52	
Fund 52 - Total Liabilities and Net Assets	582.82	582.82	0.00	617.00	-34.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	33.03	33.03	0.00	0.00	33.03	Refer Pg 15 Financial Audit Report, DayCare and Adult Education consolidated in Other Enterprise Fund
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	33.03	33.03	0.00	0.00	33.03	
Fund 54 - Total Liabilities	426.89	426.89	0.00	0.00	426.89	
Fund 54 - Net Assets	-393.86	-393.86	0.00	0.00	-393.86	
Fund 54 - Total Liabilities and Net Assets	33.03	33.03	0.00	0.00	33.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	68,770.91	114,702.71	-45,931.80	114,704.00	-1.29	
Total Non-current Assets - Proprietary Funds	213,735.31	213,735.31	0.00	213,735.00	0.31	
Total Assets - Proprietary Funds	282,506.22	328,438.02	-45,931.80	328,439.00	-0.98	
Total Liabilities - Proprietary Funds	25,599.89	25,599.89	0.00	25,600.00	-0.11	
Net Assets - Proprietary Funds	256,906.33	302,838.13	-45,931.80	302,839.00	-0.87	
Total Liabilities and Net Assets - Proprietary Funds	282,506.22	328,438.02	-45,931.80	328,439.00	-0.98	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	138,186.00	-138,186.00	Refer Pg 17 Financial Audit Report, Trust and Agency Fund is not reported in Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	138,186.00	-138,186.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	138,186.00	-138,186.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	138,186.00	-138,186.00	Refer Pg 17 Financial Audit Report, Trust and Agency Fund is not reported in Balance Sheet
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	138,186.00	-138,186.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	138,186.00	-138,186.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	18,565,061.27	18,565,061.27	0.00	18,565,061.00	0.27	Refer Pg 28 Note E Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	213,735.31	213,735.31	0.00	213,735.00	0.31	Refer Pg 14 and 28 Note E Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	213,735.31	213,735.31	0.00	0.00	213,735.31	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	18,992,531.89	18,992,531.89	0.00	18,778,796.00	213,735.89	Refer Pg 14 and 28 Note E Financial Audit Report